

1 ~~dollars; and three-fourths of the timber severance tax shall be remitted to the~~
2 ~~governing authority of the parish in which severance or production occurs.~~

3 (2) (1) Effective July 1, 1999, one-third of the sulphur severance tax, but not
4 to exceed one hundred thousand dollars; one-third of the lignite severance tax, but
5 not to exceed one hundred thousand dollars; ~~one-fifth of the severance tax on all~~
6 ~~natural resources, other than sulphur, lignite, or timber, but not to exceed seven~~
7 ~~hundred fifty thousand dollars;~~ and three-fourths of the timber severance tax shall
8 be remitted to the governing authority of the parish in which severance or production
9 occurs.

10 (3) (2) Effective July 1, 2007, one-fifth of the severance tax on all natural
11 resources other than sulphur, lignite, or timber shall be remitted to the governing
12 authority of the parish in which severance or production occurs. The initial
13 maximum amount remitted to the parish in which severance or production occurs
14 shall not exceed eight hundred fifty thousand dollars. The maximum amount remitted
15 shall be increased each July first, beginning in 2008, by an amount equal to the
16 average annual increase in the Consumer Price Index for all urban consumers, as
17 published by the United States Department of Labor, for the previous calendar year,
18 as calculated and adopted by the Revenue Estimating Conference.

19 (4) ~~Effective April 1, 2012 the provisions of this Subparagraph shall be~~
20 ~~implemented if and when the last official forecast of revenues adopted for a fiscal~~
21 ~~year before the start of that fiscal year contains an estimate of severance tax revenues~~
22 ~~derived from natural resources other than sulphur, lignite, or timber in an amount~~
23 ~~which exceeds the actual severance tax revenues from such natural resources~~
24 ~~collected in Fiscal Year 2008-2009. Upon the adoption of such official forecast, the~~
25 ~~Revenue Estimating Conference shall certify that the requirements for the~~
26 ~~implementation of the provisions contained in this Subparagraph have been met. In~~
27 ~~such event, the following distributions and allocations of severance tax revenues and~~
28 ~~other revenues provided in this Subparagraph shall be effective and implemented for~~
29 ~~the fiscal year for which the official forecast was adopted, and each year thereafter.~~

1 The legislature shall provide by law for the administrative procedures necessary to
2 change the severance tax allocation to parishes from a calendar year basis to a fiscal
3 year basis.

4 ~~(a)~~**(3)** Remittance to parishes of severance tax on all natural resources
5 other than sulphur, lignite, or timber.

6 ~~(i)~~ In the first fiscal year of implementation of this Subparagraph, **(a)**
7 **Beginning July 1, 2023,** the maximum amount of severance tax on all natural
8 resources other than sulphur, lignite, or timber ~~which~~ **that** is remitted to the parish
9 in which severance or production occurs shall ~~not exceed one million eight hundred~~
10 ~~fifty thousand dollars. For all subsequent fiscal years, the maximum amount remitted~~
11 ~~to a parish shall not exceed~~ **be the lesser of** two million eight hundred fifty thousand
12 dollars **or the total severance tax on all natural resources other than sulphur,**
13 **lignite, or timber attributable to severance or production within that parish.**
14 **The treasurer shall implement any procedures necessary to change the**
15 **severance tax allocation to parishes from a calendar year basis to a fiscal year**
16 **basis.**

17 ~~(ii)~~ ~~On~~ **(b) Beginning in Fiscal Year 2024-2025, on** July first of each year
18 the maximum amount remitted to the parish in which severance or production
19 occurs, as provided in this Subparagraph, shall be increased by an amount equal to
20 the average annual increase in the Consumer Price Index for all urban consumers for
21 the previous calendar year, as published by the United States Department of Labor,
22 which amount shall be as calculated and adopted by the Revenue Estimating
23 Conference.

24 ~~(iii)~~ **(c)** Of the total amount of severance tax revenues remitted in a fiscal year
25 to a parish governing authority pursuant to the provisions of this Subparagraph, any
26 portion which is in excess of the amount of such tax revenues remitted to that parish
27 in Fiscal Year ~~2011-2012~~ **2020-2021** shall be known as "excess severance tax". ~~At~~
28 ~~least fifty percent of the~~ **The** excess severance tax received by a parish governing
29 authority in ~~a~~ **any** fiscal year shall be expended within the parish in the same manner

1 and for the same purposes as monies received by the parish from the Parish
2 Transportation Fund.

3 ~~(b)~~**(d)** Deposit into the Atchafalaya Basin Conservation Fund.

4 (i) Notwithstanding any other provision of this constitution to the contrary,
5 after allocation of money to the Bond Security and Redemption Fund as provided in
6 Article VII, Section 9(B) of this constitution, and after satisfying the required
7 allocations in Subsubparagraph (a) of this Subparagraph, Paragraph (E) of this
8 Section, and Article VII, Sections 10-A and 10.2 of this constitution, an amount
9 equal to fifty percent of the revenues received from severance taxes and royalties on
10 state lands in the Atchafalaya Basin, but not to exceed ten million dollars each fiscal
11 year, shall be deposited by the treasurer into the Atchafalaya Basin Conservation
12 Fund, hereinafter referred to as the "fund", which is hereby created as a special fund
13 in the state treasury. The monies in the fund shall be invested by the treasurer in the
14 manner provided by law, and interest earned on the investment of these monies shall
15 be deposited in and credited to the fund. All unexpended or unencumbered monies
16 remaining in the fund at the end of the fiscal year shall remain in the fund.

17 (ii) The monies in the fund shall be used exclusively for projects contained
18 in the state or federal Basin master plans or an annual Basin plan developed and
19 approved by the advisory or approval board created by law specifically for that
20 purpose, or to provide match for the Atchafalaya Basin Floodway System, Louisiana
21 Project. Each year's plan for the expenditure of monies appropriated from the fund
22 shall be subject to the approval of the appropriate subject matter committees of the
23 legislature.

24 (iii) Of the monies appropriated in any fiscal year, eighty-five percent shall
25 be used for water management, water quality, or access projects, and the remaining
26 fifteen percent may be used to complete ongoing projects and for projects that are
27 in accordance with the mission statement of the state master plan. However, no more
28 than five percent of the monies appropriated in any fiscal year may be used for the
29 operational costs of the program or the department.

\$850,000 (\$1.06 million in FY 2019-20 after CPI adjustment) to \$2,850,000 beginning July 1, 2023.

Proposed constitutional amendment requires that 100% of the excess severance tax remitted to a parish in a fiscal year be used only within the parish for the same purposes as money received from the Parish Transportation Fund. The term "excess severance tax" shall mean the amount of severance tax remitted to a parish in excess of the amount of severance tax remitted to the parish for FY 2020-21.

Specifies submission of the amendment to the voters at the statewide election to be held on November 8, 2022.

(Amends Art. VII, §4(D))