
DIGEST

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HB 122 Original

2022 Regular Session

Huval

Abstract: Re-creates the Department of Insurance for four years. Changes termination date from July 1, 2023, to July 1, 2027.

Present law (Sunset) provides that the Dept. of Insurance and all the statutory entities made a part of that department by law shall begin to terminate their operations on July 1, 2022, and that all legislative authority for such entities shall cease as of July 1, 2023, unless the legislature enacts a bill authorizing the re-creation of the department and its statutory entities prior thereto.

Proposed law provides for the general re-creation of the Dept. of Insurance and its statutory entities, effective June 30, 2022, in accordance with the sunset law. Supersedes the provisions of the sunset law which set out the procedure for review and re-creation and which require a separate bill to re-create each statutory entity within the department along with additional provisions. July 1, 2027, is the new termination date and termination would begin July 1, 2026, unless the department is again re-created.

Effective June 30, 2022.

(Amends R.S. 49:191(1); Repeals R.S. 49:191(10)(a))