
DIGEST

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HB 213 Original

2022 Regular Session

Gregory Miller

Abstract: Provides for the automatic revocation of certain beneficiary designations for retirement accounts and life insurance policies upon divorce.

Proposed law (R.S. 9:2449.1) provides for the automatic revocation of any benefit payable to a former spouse if the parties were divorced after the beneficiary is designated, they remain divorced at the time of a party's death, and no agreement expressly provides otherwise.

Proposed law also provides a limitation of liability for a payor who does not have actual knowledge of the divorce and who makes payment in good faith.

Proposed law (R.S. 22:911.1) provides for the automatic revocation of any benefit payable to a former spouse in a life insurance policy if the parties were divorced after the beneficiary is designated, they remain divorced at the time of a party's death, and no agreement expressly provides otherwise.

Proposed law also provides a limitation of liability for a payor who does not have actual knowledge of the divorce and who makes payment in good faith.

(Adds R.S. 9:2449.1 and R.S. 22:911.1)