The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Bobbie Hunter.

DIGEST

SB 87 Original

2022 Regular Session

Cathey

<u>Present law</u> (R.S. 39:112(C)(1)) provides that capital outlay budget requests submitted after November 1st may be included in the capital outlay act if the request meets all of the requirements as provided for in R.S. 39:101 and 102 and if the following conditions have been met:

- (1) The project is an economic development project.
- (2) The project is determined to be an emergency by the commissioner of administration.
- (3) The project is for a nonstate entity, has a total cost of less than one million dollars, and has been approved by the Joint Legislative Committee on Capital Outlay (JLCCO) by February 1st.
- (4) The project is located in a designated disaster area because of a national or state declared disaster.
- (5) The project is a state-owned and administered project, including a public post secondary education institution.

<u>Proposed law</u> retains <u>present law</u> and further requires that projects deemed to be an emergency by the commissioner of administration receive approval from the JLCCO.

<u>Present law</u> provides that nonstate projects shall require a local match of not less than 25% of the total amount of the project but provides for certain exceptions.

<u>Proposed law</u> retains <u>present law</u> and further requires that projects deemed to be an emergency and exempt from providing the 25% local match, by the commissioner of administration, must also receive approval from the JLCCO. The commissioner of administration shall provide an annual report, no later than February 1st, of projects exempt from providing a 25% local match, to the JLCCO, House Ways & Means, and Senate Revenue & Fiscal Affairs.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 39:112(C)(1)(b), and (E)(2)(a); adds R.S. 39:112(E)(3))