

---

## DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

---

HB 387 Original

2022 Regular Session

Hollis

**Abstract:** Provides for the disclosure of required homeowners' association membership in the listing of a residential property. Requires the buyer be given a copy of homeowners' association covenants and governing documents.

Present law (R.S. 9:3198) provides for seller property disclosures, which include a statement of notification to the purchaser as to whether or not membership in a homeowners' association is required.

Present law (R.S. 9:3198) provides that the disclosure statement include information stating that covenants and association governing documents are a matter of public record and informs the purchaser on how such documents can be obtained.

Present law (R.S. 9:3198) defines "homeowners' association".

Present law (R.S. 9:3199) provides for duties of real estate licensees.

Proposed law retains present law but provides that real estate licensees who are listing agents shall advertise homeowners' association membership requirements.

Present law (R.S. 37:1431) defines "listing agent".

Proposed law provides that the buyer shall be given a copy of homeowners' association covenants and governing documents prior to the execution of the sale of a property sold subject to homeowners' association membership.

(Adds R.S. 9:3199(C) and (D))