

2022 Regular Session

HOUSE BILL NO. 406

BY REPRESENTATIVE ZERINGUE

FUNDS/FUNDING: Provides for the transfer, deposit, and use of monies among state funds

1 AN ACT

2 To provide relative to certain treasury funds; to provide for the transfer, deposit, and use, as
3 specified, of monies in certain treasury funds and accounts; to provide an effective
4 date; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. Notwithstanding any provision of law to the contrary, the state treasurer
7 is hereby authorized and directed to transfer \$174,804,933, to be comprised wholly of
8 nonrecurring revenues out of the State General Fund from the Fiscal Year 2020-2021
9 surplus, as recognized by the Revenue Estimating Conference, to the Budget Stabilization
10 Fund.

11 Section 2.(A) Notwithstanding any provision of law to the contrary, the state
12 treasurer is hereby authorized and directed to transfer \$10,000,000 from the State General
13 Fund (Direct) into the Louisiana Outdoor Forever Fund contingent upon the Act which
14 originated as House Bill No. ___ of this 2022 Regular Session of the Legislature becoming
15 law.

16 (B) Notwithstanding any provision of law to the contrary, the state treasurer is
17 hereby authorized and directed to transfer \$134,832 from the Conservation Fund to the Crab
18 Development, Management, and Derelict Crab Trap Removal Account.

19 Section 3. This Act shall become effective upon signature by the governor or, if not
20 signed by the governor, upon expiration of the time for bills to become law without signature
21 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If

1 vetoed by the governor and subsequently approved by the legislature, this Act shall become
2 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 406 Original

2022 Regular Session

Zeringue

Abstract: Transfers state general fund monies to certain special funds and accounts in the state treasury.

Proposed law transfers 25% of the FY 2020-2021 surplus (\$174,804,933) to the Budget Stabilization Fund.

Proposed law transfers \$10,000,000 of State General Fund (Direct) into the La. Outdoor Forever Fund contingent upon the Act which originated as House Bill No. ___ of the 2022 Regular Session of the Legislature becoming law.

Proposed law transfers \$134,832 from the Conservation Fund into the Crab Development, Management, and Derelict Crab Trap Removal Account.

Effective upon signature of governor or lapse of time for gubernatorial action.