DIGEST

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IID 410 Original	2022 Decular Section	Dragalr
HB 410 Original	2022 Regular Session	Pressly

Abstract: Provides for property and casualty insurance policies.

<u>Present law</u> provides that any insurance policy terminating by its terms at a specified expiration date and not otherwise renewable may be renewed or extended at the option of the insurer.

<u>Present law</u> provides that such renewal shall be made upon a currently authorized renewal form and at the premium rate then required for a specific additional period or periods by a certificate or by endorsement of the policy, and without requiring the issuance of a new policy.

Proposed law retains present law and makes technical changes.

(Amends R.S. 22:1261(A))