SLS 22RS-239

ORIGINAL

2022 Regular Session

SENATE BILL NO. 138

BY SENATOR MORRIS

FUNDS/FUNDING. Provides for the funding of certain projects from the Construction Subfund. (7/1/22)

1	AN ACT
2	To amend and reenact R.S. 48:77(C)(2)(c) and (E) and to enact R.S. 48:77(F), relative to the
3	funding of certain projects from the Construction Subfund of the Transportation
4	Trust Fund; to provide for an effective date; and to provide for related matters.
5	Be it enacted by the Legislature of Louisiana:
6	Section 1. R.S. 48:77(C)(2)(c) and (E) are hereby amended and reenacted and R.S.
7	48:77(F) is hereby enacted to read as follows:
8	§77. Transportation Trust Fund; dedication and uses of certain monies to the
9	Construction Subfund
10	* * *
11	C. The Department of Transportation and Development shall utilize up to
12	seventy-five percent of the monies deposited into the subfund pursuant to Subsection
13	A of this Section as follows:
14	* * *
15	(2) For cash managed capacity projects included in the highway priority
16	program pursuant to the Department of Transportation and Development's definition
17	of capacity projects, including but not limited to the following:

Page 1 of 2 Coding: Words which are struck through are deletions from existing law; words in **boldface type and underscored** are additions.

1	* * *
2	(c) Widening of LA 28 East to four lanes from Libuse to Hollway Holloway.
3	* * *
4	E. Notwithstanding any law or regulation to the contrary, the projects
5	listed or described in Subsections C and D of this Section shall be funded and
6	<u>constructed, built, or worked on even if the project is not a state-owned road or</u>
7	bridge or other state project.
8	E. <u>F.</u> In any fiscal year, neither the state nor any agency shall issue debt in
9	the aggregate in excess of one hundred fifty million dollars that is secured by any
10	monies deposited into the subfund pursuant to the provisions of this Section.
11	Section 2. This Act shall become effective on July 1, 2022; if vetoed by the governor
12	and subsequently approved by the legislature, this Act shall become effective on the day
13	following such approval by the legislature or July 1, 2022, whichever is later.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Martha S. Hess.

SB 138 Original

DIGEST 2022 Regular Session

Morris

<u>Present law</u> provides for the funding of certain listed or described transportation projects from the Construction Subfund of the Transportation Trust Fund. <u>Proposed law</u> retains <u>present law</u>.

<u>Proposed law</u> provides that the projects listed or described in <u>present law</u> shall be funded and constructed, built, or worked on even if the project is not a state-owned road or bridge, or other state project, notwithstanding any law or regulation to the contrary.

Effective July 1, 2022.

(Amends R.S. 48:77(C)(2)(c) and (E); adds R.S. 48:77(F))