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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Leonore Heavey.

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SB 173 Original

DIGEST  
2022 Regular Session

Reese

Present law provides for the Louisiana Quality Jobs Program under which the Department of Economic Development can enter into contracts with qualified applicants for rebates of sales and use tax and an investment tax rebate for those employers that create a minimum number of new direct jobs.

Present law offers two different maximum benefit rates that are based on the average wage of the new direct jobs created:

- (1) The benefit rate is four percent for new direct jobs created that pay at least \$18 per hour.
- (2) The benefit rate is six percent for new direct jobs created that pay at least \$21.66 per hour.

Proposed law adds a third benefit rate of two percent for new direct jobs created that pay at least \$14 per hour.

Proposed law limits the applicability of the proposed law two percent benefit rate to jobs created by employers located in a parish that is within the lowest twenty-five percent of parishes based on per capita income.

Present law authorizes the Department of Economic Development, the Department of Revenue, and the Louisiana Workforce Commission to each issue necessary rules to implement the program.

Proposed law retains the Department of Economic Development's rulemaking authority and removes the direct rulemaking authority of the Department of Revenue and the Louisiana Workforce Commission, but requires the Department of Economic Development to consult with these departments when promulgating rules under the program.

Present law requires affirmative approval of all Quality Jobs rules by the Senate Committee on Revenue and Fiscal Affairs and the House Committee on Ways and Means.

Proposed law removes the requirement for affirmative approval of proposed rules by the legislative oversight committees.

Effective July 1, 2022.

(Amends R.S. 51:2453(1), 2457(A)(2)(b), and 2459)