
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Xavier I. Alexander.

SB 174 Original

DIGEST
2022 Regular Session

Reese

Proposed law provides that a bank holding company's obligation to purchase a withdrawing shareholder's shares shall:

- (1) Be subject to any policy, limitation, requirement, order, plan, directive, or enforcement action of any regulatory agency having jurisdiction over the bank holding company or any subsidiary insured by the FDIC;
- (2) Not cause the bank holding company or any subsidiary insured by the FDIC to cease to be sufficiently capitalized under applicable law and regulations; or
- (3) Jeopardize the safety and soundness of the bank holding company or any of its subsidiaries insured by the FDIC.

Effective August 1, 2022.

(Amends R.S. 12:1-1435(I); adds R.S. 6:518, 908, and 1153)