
DIGEST

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HB 429 Original

2022 Regular Session

Hilferty

Abstract: Establishes a rebate for state sales and use taxes paid by nonprofit charitable organizations on purchases of construction and building materials used for constructing, rehabilitating, or renovating residential dwellings.

Proposed law establishes a sales and use tax rebate for state taxes paid by nonprofit charitable organizations on purchases of construction and building materials used for constructing, rehabilitating, or renovating residential dwellings. The rebate may be claimed after the construction, rehabilitation, or renovation has been completed.

Proposed law requires claims for the rebate to be processed by the Dept. of Revenue (DOR) on a form and in the manner prescribed by the secretary. Further requires the nonprofit charitable organization claiming a rebate to submit documentation to DOR evidencing the purchase of construction and building materials used for constructing, rehabilitating, or renovating residential dwellings.

Proposed law limits the maximum amount of rebates paid annually to \$1M. Requires rebates to be paid on a first-come, first-served basis until the maximum amount of rebates have been paid. If the total amount of rebates applied for in a year exceeds the amount of rebates allowed for that year, the excess amount shall be treated as having been applied for on the first day of the subsequent year.

Proposed law requires DOR to pay rebates from the current sales tax collections.

Proposed law authorizes the secretary of DOR to promulgate rules as pursuant to present law as are necessary to implement the provisions of proposed law, including rules providing for the form and manner for claiming a rebate and for paying rebates on a first-come, first-served basis.

Proposed law is applicable to purchases made on or after July 1, 2022.

Effective July 1, 2022.

(Adds R.S. 47:305.75)