

2022 Regular Session

SENATE BILL NO. 209

BY SENATOR STINE

INSURERS. Authorizes the commissioner of insurance to order certain penalties to persons engaging in an unfair method of competition or an unfair or deceptive act or practice. (8/1/22)

1 AN ACT  
2 To amend and reenact R.S. 22:1969(A)(1), relative to the commissioner of insurance; to  
3 authorize the commissioner to order certain penalties to persons engaging in an  
4 unfair method of competition or an unfair or deceptive act or practice; to increase the  
5 maximum penalties for violations; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 22:1969(A)(1) is hereby amended and reenacted to read as follows:  
8 §1969. Violations, penalties

9 A. If, after receiving the person's answer or response or if no answer or  
10 response is received within twenty days of receipt of mailing, faxing, or delivery of  
11 the notice, the commissioner shall determine that the person charged has engaged in  
12 an unfair method of competition or an unfair or deceptive act or practice, he shall  
13 reduce his findings to writing and shall issue and cause to be served upon the person  
14 charged with the violation a copy of such findings and an order requiring such person  
15 to cease and desist from engaging in such method of competition, act, or practice and  
16 order any one or more of the following:

17 (1) Payment of a monetary penalty of not more than one thousand dollars for

