SLS 22RS-262 **ORIGINAL**

2022 Regular Session

1

SENATE BILL NO. 217

BY SENATOR JACKSON

TAX EXEMPTIONS. Exempts the lease, rental, or purchase of tangible personal property or services by the Edward Via College of Osteopathic Medicine (VCOM) from local sales tax. (7/1/22)

AN ACT

| 2 | To enact R.S. 47:305.77 and 337.9(D)(36), relative to local sales and use tax; to provide an |
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| 3 | exemption from local sales and use tax for the lease, rental, or purchase of tangible |
| 4 | personal property or services by the Edward Via College of Osteopathic Medicine |
| 5 | (VCOM); to provide for effectiveness; and to provide for related matters. |
| 6 | Be it enacted by the Legislature of Louisiana: |
| 7 | Section 1. R.S. 47:305.77 and 337.9(D)(36) are hereby enacted to read as follows: |
| 8 | §305.77. Exemption; lease, rental, or purchase of tangible personal property or |
| 9 | services by the Edward Via College of Osteopathic Medicine |
| 10 | (VCOM) |
| 11 | The tax imposed by the political subdivisions of the state shall not apply |
| 12 | to the lease, rental, or purchase of tangible personal property or services by the |
| 13 | Edward Via College of Osteopathic Medicine (VCOM), if the lease, rental, or |
| 14 | purchase is directly related to the educational mission of the institution. |
| 15 | * * * |
| 16 | §337.9. Exemptions applicable to local tax in Chapters 2, 2-A, and 2-B; other |
| 17 | exemptions applicable |

SLS 22RS-262 ORIGINAL SB NO. 217

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|---|-----------------------------------|------------------|----------|----------|------------------------|--------------------|
| 2 | D. | * | * | * | | |
| 3 | (36) R.S. 47:305. | 77, "ke <u>y</u> | words | ": lease | , rental, or purchase | e of tangible |
| 4 | personal property or s | ervices | by the | Edwa | rd Via College of | <u>Osteopathic</u> |
| 5 | Medicine (VCOM). | | | | | |
| 6 | | * | * | * | | |
| 7 | Section 2. This Act shall be | oecome e | ffective | on July | 1, 2022; if vetoed by | the governor |
| 3 | and subsequently approved by the | ne legisla | ture, th | is Act s | shall become effectiv | e on the day |
|) | following such approval by the le | egislature | e or Jul | y 1, 202 | 2, whichever is later. | |
| | | | | | | |

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Curry Lann.

DIGEST 2022 Regular Session

SB 217 Original

Jackson

<u>Proposed law</u> provides an exemption from local sales and use tax for the lease, rental, or purchase of tangible personal property or services by the Edward Via College of Osteopathic Medicine (VCOM), if such lease, rental, or purchase is directly related to the educational mission of the institution.

<u>Proposed law</u> adds the exemption to the list of mandatory exemptions applicable to local sales and use tax.

Effective July 1, 2022.

(Adds R.S. 47:305.77 and 337.9(D)(36))