The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Leonore Heavey.

DIGEST

SB 244 Original | 2022 Regular Session | Allain

Present law requires that the sales and use taxes levied by local taxing authorities be collected by a single collector for each parish and permits the single collector to be compensated based on the cost of collection or a set percentage of collections.

Proposed law requires the legislative auditor and the Louisiana Uniform Local Sales Tax Board to develop a uniform reporting format for all collectors that are compensated based on the cost of collection in order to determine the actual cost of collecting local sales and use taxes.

Proposed law provides minimum informational requirements for the uniform audit reports:

(1) The amounts of all tax, interest, penalties, and fees collected during the preceding year.

(2) The total amount retained by the collector.

(3) The salary and benefits of all employees of the collector.

(4) Total payments made to all parties with whom the collector contracts to assist with collection.

(5) The amounts disbursed to each local taxing authority.

Proposed law requires the legislative auditor and the Louisiana Uniform Local Sales Tax Board to develop reporting schedules with standardized and uniform reporting requirements.

Proposed law requires reporting to begin at the end of 2023 for collectors that operate on a calendar year basis or at the end of fiscal year 2023-24 for those collectors operating on a fiscal year basis.

Proposed law requires the reports to be submitted to the legislative auditor within 60 days of the close of the collector's fiscal year.

Proposed law requires the legislative auditor and the Louisiana Uniform Local Sales Tax Board to review the reports annually and revise the reporting schedules as needed.

Effective August 1, 2022.

(Adds R.S. 47:337.14.1)