

2022 Regular Session

HOUSE BILL NO. 488

BY REPRESENTATIVE THOMAS

REAL ESTATE: Provides relative to the definition of "real estate activity" according to the Louisiana Real Estate License Law

1 AN ACT

2 To amend and reenact R.S. 37:1431(introductory paragraph) and (24)(d), relative to the
3 Louisiana Real Estate License Law; to provide for the definition of real estate
4 activity; to provide for an effective date; and, to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 37:1431(introductory paragraph) and (24)(d) are hereby amended
7 and reenacted to read as follows:

8 §1431. Definitions

9 As used in this Chapter, ~~the following words have the meaning ascribed to~~
10 ~~them in this Section unless the context clearly indicates otherwise~~ terms have the
11 following meanings:

12 * * *

13 (24) "Real estate activity" means any activity relating to any portion of a real
14 estate transaction performed for another by any person, partnership, limited liability
15 company, association, or corporation, foreign or domestic, whether pursuant to a
16 power of attorney or otherwise, who for a fee, commission, or other valuable
17 consideration or with the intention, in the expectation, or upon the promise of
18 receiving or collecting a fee, commission, or other valuable consideration:

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