## **DIGEST**

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HB 527 Original

2022 Regular Session

Bacala

**Abstract:** Regulates the purchase of used catalytic converters.

<u>Present law</u> provides a regulatory structure for secondhand dealers which serves to protect consumers and reduce the sale of stolen goods. <u>Proposed law</u> retains <u>present law</u>.

<u>Present law</u> requires a secondhand dealer to comply with rules relative to the following:

- (1) Recording requirements for purchases.
- (2) A prohibition on cash transactions for certain items.
- (3) Required statement from the seller.
- (4) A prohibition on purchasing stolen goods.

<u>Proposed law</u> retains <u>present law</u> and expands the application of <u>present law</u> to apply the same regulatory requirements to any person who purchases a used catalytic converter.

(Adds R.S. 37:1891-1896)