HLS 22RS-1062 ORIGINAL

2022 Regular Session

HOUSE BILL NO. 604

1

BY REPRESENTATIVE DAVIS

MOTOR VEHICLES: Provides for the transfer of ownership of a vehicle to an insurer

AN ACT

2	To enact R.S. 32:707(B)(3), relative to the transfer of ownership of a vehicle; to provide for
3	the transfer of ownership to an insurer resulting from a claim settlement; and to
4	provide for related matters.
5	Be it enacted by the Legislature of Louisiana:
6	Section 1. R.S. 32:707(B)(3) is hereby enacted to read as follows:
7	§707. Application for certificates of title; exception; salvage title; antique vehicles;
8	reconstructed title
9	* * *
0	B.
1	* * *
12	(3) Notwithstanding any provision of law to the contrary, a transfer of
13	ownership of a vehicle to an insurer, resulting from the settlement of a total loss
4	claim, shall not require a notarized signature on the vehicle's certificate of title.
15	Supporting documents required for a transfer of ownership of a vehicle to an insurer,
16	resulting from the settlement of a total loss claim, shall not require a notarized
17	signature, if signed electronically at a National Institute of Standards (NIST) Level
18	2 or higher authentication.
Q	* * *

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## **DIGEST**

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 604 Original

2022 Regular Session

Davis

**Abstract:** Provides for the transfer of ownership of a vehicle to an insurer.

<u>Present law</u> provides that any purchaser of a vehicle, other than a mobile home, shall file an application for a new certificate of title within five days after the delivery of a previously issued certificate of title for such vehicle, or within five days of the delivery of the vehicle, if a certificate of title has not been previously issued.

<u>Proposed law</u> retains <u>present law</u> and provides that a transfer of ownership of a vehicle to an insurer, resulting from the settlement of a total loss claim, shall not require a notarized signature on the vehicle's certificate of title.

<u>Proposed law</u> provides that supporting documents required for a transfer of ownership of a vehicle to an insurer, resulting from the settlement of a total loss claim, shall not require a notarized signature, if signed electronically at a National Institute of Standards (NIST) Level 2 or higher authentication.

(Adds R.S. 32:707(B)(3))