DIGEST

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HB 595 Original	2022 Regular Session	Turner
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Abstract: Requires additional notice to policyholders with respect to policyholders' copayments and retainments by pharmacy benefit managers through spread pricing and requires notice issuance to Medicare Advantage recipients and members of the Office of Group Benefits.

<u>Present law</u> prohibits spread pricing in the state of La. unless the pharmacy benefit manager provides biannual notice to the policyholder of the aggregate amount of spread pricing charged by the pharmacy benefit manager during the notice period. <u>Proposed law</u> retains <u>present law</u>.

Notwithstanding any other law to the contrary, <u>proposed law</u> further requires the notice to contain the policyholder's copayment amount for a respective prescription, the amount paid by the pharmacy benefit manager to the pharmacy for the prescription, the amount of payment received by the pharmacy benefit manager as a kickback from the issuer of the plan associated with the prescription, and any amount of funds shared between the pharmacy benefit manager and the plan associated with the prescription.

<u>Present law</u> requires the notice to indicate the aggregate amount of spread pricing charged by the pharmacy benefit manager during the period. <u>Proposed law</u> changes the amount indication from aggregate to non-aggregate. Otherwise retains present law.

<u>Proposed law</u> requires notice issuance to Medicare Advantage recipients and members participating in programs sponsored by the Office of Group Benefits.

Effective July 1, 2023.

(Amends R.S. 22:1867(B)(2) and (4) and (C); Adds R.S. 22:1867(D))