

2022 Regular Session

HOUSE BILL NO. 673

BY REPRESENTATIVE JORDAN

INSURANCE/HEALTH: Provides relative to the regulation of pharmacy benefit managers

1 AN ACT

2 To amend and reenact R.S. 40:2869(D) and (E) and to enact R.S. 40:2869(A)(21), relative  
3 to pharmacy benefit managers; to provide for the pharmacy benefit manager  
4 monitoring advisory council; to provide for membership; to provide for technical  
5 changes; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 40:2869(D) and (E) are hereby amended and reenacted and R.S.  
8 40:2869(A)(21) is hereby enacted to read as follows:

9 §2869. Pharmacy benefit manager monitoring advisory council; membership;  
10 functions

11 A. There is hereby created a pharmacy benefit manager monitoring advisory  
12 council, referred to hereafter in this Chapter as the "advisory council", that shall  
13 consist of the following members, each of whom may appoint a designee:

14 \* \* \*

15 (21) The governor.

16 \* \* \*

17 D. The advisory council shall provide monitoring of pharmacy benefit  
18 managers in Louisiana to advise the legislature, commissioner of insurance, and  
19 Board of Pharmacy on the most effective and efficient manner of regulation of  
20 pharmacy benefit managers to ensure the protection of the public. Any licensed

1 pharmacy benefit manager operating in the state of Louisiana shall provide full  
2 cooperation with the advisory council on matters including but not limited to those  
3 set forth in Subsection E of this Section.

4 E. The advisory council shall advise on matters ~~that include but are~~ including  
5 but not limited to the licensure and regulation of pharmacy benefit managers set forth  
6 in Title 22, Title 37, and Title 40 of the Louisiana Revised Statutes of 1950,  
7 applicable rules and regulations of state agencies, and federal laws or rules relative  
8 to pharmacy benefit managers.

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#### DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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HB 673 Original

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Jordan

**Abstract:** Provides for membership of the pharmacy benefit manager monitoring advisory council and provides for technical changes.

Present law provides for the pharmacy benefit manager monitoring advisory council and provides for membership, functions, and matters for the council to advise the commissioner of insurance and the board of pharmacy relative to the regulation of pharmacy benefit managers.

Proposed law adds the governor to council membership, provides for technical changes, and otherwise retains present law.

(Amends R.S. 40:2869(D) and (E); Adds R.S. 40:2869(A)(21))