

2022 Regular Session

SENATE BILL NO. 321

BY SENATOR CLOUD

FUNDS/FUNDING. Provides for the creation, transfer, dedication, deposit, and use of certain funds. (7/1/22)

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17

AN ACT

To enact Subpart S of Part II-A of Chapter 1 of Subtitle I of the Louisiana Revised Statutes of 1950, to be comprised of R.S. 39:100.147, relative to special funds in the state treasury; to create the Fiscal Year 2023 Budget Reserve Fund as a special fund in the state treasury; to provide for the transfer, dedication, deposit, and use, as specified, of the Fiscal Year 2023 Budget Reserve Fund; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. Subpart S of Part II-A of Chapter 1 of Subtitle I of the Louisiana Revised Statutes of 1950, comprised of R.S. 39:100.147, is hereby enacted to read as follows:

SUBPART S. FISCAL YEAR 2023 BUDGET RESERVE FUND

§100.147. Fiscal Year 2023 Budget Reserve Fund

A. There is hereby established in the state treasury, as a special fund, the Fiscal Year 2023 Budget Reserve Fund, hereinafter referred to as the "fund".

B. Any money transferred, donated, or appropriated to the fund by the legislature shall be deposited in the fund.

C. All unexpended and unencumbered monies in the fund at the end of

