



SUBPART V. NON-PROFITS AND FAITH-BASEDCOMMUNITIES OUTREACH FUND§100.171. Non-Profits and Faith-Based Communities Outreach Fund

A. There is hereby created in the state treasury, as a special fund, the Non-Profits and Faith-Based Communities Outreach Fund, referred to in this Section as the "fund".

B. The state treasurer is hereby authorized and directed to deposit in and credit to the fund ten million dollars of the federal monies allocated to Louisiana pursuant to the Coronavirus State Fiscal Recovery Fund of the American Rescue Plan Act of 2021.

C. Monies in the fund shall be invested in the same manner as monies in the state general fund. Interest earned on the investment of monies in the fund shall be deposited in and credited to the fund.

D. Monies in the fund shall be used to provide grant funding for Louisiana non-profits and faith-based organizations impacted by COVID-19. The office of the governor shall administer the grants.

E. Monies in the fund shall also be used to fund the Small Business and Non-Profit Assistance program, as found in R.S. 39:100.44.2(B)

Section 2. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If vetoed by the governor and subsequently approved by the legislature, this Act shall become effective on the day following such approval.

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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Bobbie Hunter.

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## DIGEST

SB 326 Original

2022 Regular Session

Carter

Present law provides for the small business and non-profit assistance program which may provide grants to eligible non-profit organizations which provide social services to communities impacted by COVID-19. The deadline to award a grant is June 30, 2022.

Proposed law retains present law, but extends the deadline to June 30, 2023.

Proposed law creates the Non-Profits and Faith-Based Communities Outreach Fund and directs the treasurer to deposit \$10 million of federal monies allocated to La. pursuant to the Coronavirus State Fiscal Recovery Fund of the American Rescue Plan Act of 2021 into the fund.

Proposed law provides that monies in the fund shall be used to provide grant funding for La. non-profits and faith-based organizations impacted by COVID-19.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends 39:100.44.2(B)(7); adds R.S. 39:100.171)