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## DIGEST

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HB 761 Original

2022 Regular Session

Tarver

**Abstract:** Establishes the Calcasieu River Bridge Fund and provides funding for the bridge from dedicated sources of state monies beginning in FY 2022 through FY 2027.

Proposed law establishes the Calcasieu River Bridge Fund, hereinafter "fund", as a special fund in the state treasury. Proposed law directs the treasurer to transfer \$138M from the state general fund and \$100M from the La. Rescue Plan Fund into the fund prior to June 30, 2022. Further requires monies in the fund to be invested by the treasurer in the same manner as monies in the state general fund and all interest earned shall be deposited in and credited to the fund.

Proposed law requires monies in the fund to be used exclusively by the Dept. of Transportation and Development (DOTD) for the planning, design, and construction of the Calcasieu River Bridge along Interstate 10, including but not limited to preconstruction activities such as engineering, surveying, right-of-way acquisition, and utility relocations.

Proposed law directs DOTD, beginning in FY 2022-2023, through FY 2026-2027, in addition to monies deposited into the fund pursuant to proposed law, to allocate and spend the following sums from dedicated sources for the planning, design, and construction of the Calcasieu River Bridge along Interstate 10:

- (1) In FY 2022-2023, \$90M of federal monies deposited into the Transportation Trust Fund (TTF) pursuant to the Infrastructure Investment and Jobs Act (IIJA).
- (2) In FY 2023-2024, \$90M of federal monies deposited into the TTF pursuant to the IIJA and \$43.750M from the Construction Subfund of TTF from monies deposited pursuant to present law related to sales taxes collected on motor vehicles.
- (3) In FY 2024-2025, \$90M of federal monies deposited into the TTF pursuant to the IIJA and \$48.750M from the Construction Subfund of TTF from monies deposited pursuant to present law related to sales taxes collected on motor vehicles.
- (4) In FY 2025-2026 and FY 2026-27, \$90M of federal monies deposited into the TTF pursuant to the IIJA and \$58.750M from the Construction Subfund of the TTF from monies deposited pursuant to present law related to sales taxes collected on motor vehicles.

Effective June 30, 2022, or upon signature by the governor, whichever is earlier.

(Adds R.S. 39:100.71 and R.S. 48:77.1)