The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by James Benton.

DIGEST

SB 380 Original | 2022 Regular Session | Peterson

Present law creates and provides for the Louisiana Biomedical Research and Development Park Commission within the Department of Economic Development. Provides that the commission will identify and review the healthcare facilities and services available in that certain sections of the city of New Orleans. Provides that the commission will determine the feasibility of the creation of a biomedical research and development park in that area.

Present law provides that district will have the power to acquire by gift, grant, purchase, lease, or otherwise to hold and use any property, real, personal, or mixed, tangible or intangible, or any interest therein necessary or desirable for carrying out the objects and purposes of the district.

Proposed law retains present law but additionally specifies that the district will have no power of expropriation.

Proposed law requires that the district enter into a payment in lieu of taxes agreement with the city of New Orleans prior to the development of any property owned by the district that was not exempt from ad valorem taxes immediately preceding the district acquisition of such property.

Proposed law provides that the construction, renovation, rehabilitation, or repair of district projects including wet labs, research facilities, manufacturing facilities, clinics, laboratories, or any other facility, building, or structure will only be performed inside of the boundaries of the district.

Proposed law provides that the construction, renovation, rehabilitation, or repair of district projects will be in compliance with the master plan for the city of New Orleans, and with all zoning, land use, historic district, and neighborhood participation rules and regulations applicable to the area in which a project is located.

Effective August 1, 2022.

(Amends R.S. 33:9039.62, 9039.68(A)(3) and (B)(1), (2)(b), and (3), 9039.69(A)(5), and 9039.72(A)(14)); adds R.S. 33:9039.69(C) and 9039.72(D))