



**OFFICE OF LEGISLATIVE AUDITOR  
Fiscal Note**

Fiscal Note On: **SB 140** SLS 22RS 155  
 Bill Text Version: **ORIGINAL**  
 Opp. Chamb. Action:  
 Proposed Amd.:  
 Sub. Bill For.:

<b>Date:</b> March 15, 2022 4:58 PM	<b>Author:</b> ABRAHAM
<b>Dept./Agy.:</b> Acadia Parish Sheriff's Office	<b>Analyst:</b> James Bryant
<b>Subject:</b> Retiree Insurance	

SHERIFFS OR SEE FISC NOTE LF EX Page 1 of 1  
 Provides for insurance benefits for retired sheriffs and deputies of the Acadia Parish Sheriff's Office. (7/1/22)

**Purpose of Bill:** This bill changes insurance eligibility requirements and premium amounts to be paid by the Acadia Parish Sheriff's Office for sheriffs and deputy sheriffs who retire on or after July 1, 2022 and are eligible to receive benefits from the Sheriff's Pension and Relief Fund. This bill changes these requirements and payment amounts from 50% payment for 20 years of full-time continuous service with the Sheriff's Office at 55 years of age or 100% payment for 30 years of full-time continuous service at any age to 100% payment for compliance with the following: (1) first 25 years of creditable service with a statewide retirement system; (2) final 12 continuous years of full-time creditable service with Sheriff's Office; and (3) 55 years of age.

In addition, this bill provides retiree insurance coverage for "other employees" and eligible dependents of the retiree, bases benefits on creditable service and coverage during final year of service, and subjects recipients to changes in the active insurance plan.

<b>EXPENDITURES</b>	<b><u>2022-23</u></b>	<b><u>2023-24</u></b>	<b><u>2024-25</u></b>	<b><u>2025-26</u></b>	<b><u>2026-27</u></b>	<b><u>5 -YEAR TOTAL</u></b>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
<b>Annual Total</b>						

<b>REVENUES</b>	<b><u>2022-23</u></b>	<b><u>2023-24</u></b>	<b><u>2024-25</u></b>	<b><u>2025-26</u></b>	<b><u>2026-27</u></b>	<b><u>5 -YEAR TOTAL</u></b>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<b><u>\$0</u></b>
<b>Annual Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**EXPENDITURE EXPLANATION**

**There is no anticipated direct material effect on governmental expenditures in the next five fiscal years as a result of this measure.**

An official with Acadia Parish Sheriff's Office indicated the employees expected to retire in the next five years would receive the same benefits under the current law and the proposed bill. The earliest retirees anticipated under the proposed bill would not be eligible for retirement until fiscal year 2027-28 or after. The exact amount and effects of the bill on future retirement expenditures are indeterminable at this time.

**REVENUE EXPLANATION**

**There is no anticipated direct material effect on governmental revenues as a result of this measure.**

Senate      Dual Referral Rules  
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}  
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House  
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}  
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

*M. G. Battle*  
**Michael G. Battle**  
**Manager, Advisory Services**