HLS 22RS-1117 ORIGINAL

2022 Regular Session

HOUSE BILL NO. 830

1

BY REPRESENTATIVE DAVIS

SECRETARY OF STATE: Provides for the fees for certain actions by legal entities

AN ACT

2	To amend and reenact R.S. 49:222(B)(1)(a) and to enact R.S. 49:222(B)(15), relative to fees
3	chargeable by the secretary of state; to provide for transferring a limited liability
4	company name; to establish a fee for certain termination services; to establish fees
5	relative to structured settlement purchase companies; to make technical changes; and
6	to provide for related matters.
7	Be it enacted by the Legislature of Louisiana:
8	Section 1. R.S. 49:222(B)(1)(a) is hereby amended and reenacted and R.S.
9	49:222(B)(15) is hereby enacted to read as follows:
10	§222. Fees chargeable by secretary of state
11	* * *
12	B. The secretary of state is authorized to collect the following fees:
13	(1) Domestic business corporations and limited liability companies.
14	(a) Twenty-five dollars for reserving a corporate name, or limited liability
15	company name, transferring a reserved corporate name or limited liability company
16	name, terminating a reserved corporate name or limited liability company name,
17	registering a corporate name, or renewing a registered corporate name.
18	* * *
19	(15) Structured settlement purchase company registrations.

(a) Six hundred dollars for filing initial structured settlement purchase
company registration.
(b) Two hundred fifty dollars for filing renewals for structured settlement
purchase company registration.

## **DIGEST**

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 830 Original

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Davis

**Abstract:** Allows the secretary of state to charge fees for certain transferal, registration, and renewal services.

<u>Present law</u> allows the secretary of state to collect \$25 for transferring a reserved corporate name. <u>Proposed law</u> retains <u>present law</u> and expands the fee to include transferring a reserved limited liability company and terminating reserved company names.

<u>Present law</u> authorizes the secretary of state to collect certain fees relative to various filings, recordings, registrations, renewals, and terminations.

<u>Proposed law</u> retains <u>present law</u> and authorizes the secretary of state to collect two new fees as follows:

- (1) Filing an initial structured settlement purchase company registration \$600.
- (2) Renewing a structured settlement purchase company registration \$250.

(Amends R.S. 49:222(B)(1)(a); Adds R.S. 49:222(B)(15))