

2022 Regular Session

SENATE BILL NO. 41

BY SENATOR REESE

TAX/TAXATION. Provides for the Louisiana Quality Jobs Program Act. (gov sig)

1 AN ACT

2 To amend and reenact R.S. 51:2461, relative to the Louisiana Quality Jobs Program Act; to
3 provide for an extension of the program application deadline; and to provide for
4 related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 51:2461 is hereby amended and reenacted to read as follows:

7 §2461. Application deadline

8 ~~On and after July 1, 2022, no~~ **No** new advance notifications under this
9 Chapter shall be accepted by the Department of Economic Development **after**
10 **June 30, 2026**. However, an employer ~~which, prior to July 1, 2022, has been~~ **that**
11 **was** approved by the department to receive ~~incentive tax credits or rebates~~ **incentives**
12 under the program **on or before June 30, 2026**, shall continue to receive ~~tax credits~~
13 ~~or rebates~~ **incentives** pursuant to the terms of its agreement with the state of
14 Louisiana as long as the employer retains its eligibility.

15 Section 2. This Act shall become effective upon signature by the governor or, if not
16 signed by the governor, upon expiration of the time for bills to become law without signature
17 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If

1 vetoed by the governor and subsequently approved by the legislature, this Act shall become
2 effective on the day following such approval.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Leonore Heavey.

DIGEST

SB 41 Engrossed

2022 Regular Session

Reese

Present law provides for the Louisiana Quality Jobs Program Act, which serves as an incentive for qualifying businesses to locate or expand existing operations in Louisiana.

Present law provides that the Dept. of Economic Development will not accept advance notifications from employers on or after July 1, 2022.

Proposed law extends the application date for new advance notifications for four years until June 30, 2026.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 51:2461)