
HOUSE COMMITTEE AMENDMENTS

2022 Regular Session

Amendments proposed by House Committee on Education to Original House Bill No. 391
by Representative BryantAMENDMENT NO. 1

On page 1, after "enact" and before "relative" delete "R.S. 17:3394," and insert "R.S. 17:3351.22 and 3394,"

AMENDMENT NO. 2

On page 1, line 4, after "institutions;" and before "and" insert "to create a fund for the purpose of funding fee waivers for certain students; to provide that the Board of Regents and the Louisiana Association of Independent Colleges and Universities shall administer the fund; to direct the state treasurer to deposit certain amounts into the fund;"

AMENDMENT NO. 3

On page 1, at the beginning of line 7, delete "17:3394 is" and insert "R.S. 17:3351.22 and 3394 are"

AMENDMENT NO. 4

On page 2, between lines 6 and 7, insert the following:

"§3351.22. The Coming Back Home Fund

A.(1) There is hereby created in the state treasury, as a special fund, the "Coming Back Home Fund", for the purpose of funding tuition and mandatory fee reductions provided in R.S. 17:3351(A)(5)(b)(i) and R.S. 17:3394, hereafter referred to as the "fund". Monies in the fund shall be invested in the same manner as monies in the general fund. Interest earned on investment of monies in the fund shall be credited to the fund. Unexpended and unencumbered monies in the fund at the end of the fiscal year shall remain in the fund.

(2) Money from donations, appropriations, or dedications may be deposited in and credited to the fund.

(3) Monies in the fund shall be appropriated, administered, and used solely as provided in this Section.

B. The fund shall be administered by the Board of Regents and the Louisiana Association of Independent Colleges and Universities, which are authorized to receive the appropriations for the exclusive purpose of the provisions of this Section.

C. The fund is in addition to, and separate from, any monies allocated to the institutions under the management and control of a postsecondary education management board. The availability of the funds shall not in any way substitute, limit, or otherwise affect the allocation of funds otherwise available to those institutions under state or federal laws.

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