## SENATE COMMITTEE AMENDMENTS

2022 Regular Session

Amendments proposed by Senate Committee on Commerce, Consumer Protection and International Affairs to Original Senate Bill No. 381 by Senator Ward

- 1 AMENDMENT NO. 1
- 2 On page 3, line 19, after "plan" insert "once in a twelve month period"
- 3 AMENDMENT NO. 2
- 4 On page 4, line 16, change "<u>**R.S. 51:1505**</u>" to "<u>**R.S. 51:1506**</u>"
- 5 <u>AMENDMENT NO. 3</u>
- 6 On page 4, line 23, after "<u>Subsection B</u>" insert "<u>of this Section</u>"
- 7 AMENDMENT NO. 4
- 8 On page 4, between lines 28 and 29 insert the following:

9 "(3) Notwithstanding any other provision of law, a lender may not contract for,
10 charge, collect, or receive in connection with a credit access loan made under
11 this Section a total amount of fees and charges over the life of the loan in
12 accordance with Subsection B of this Section that exceeds one hundred percent
13 of the principal amount originally contracted for, if the principal amount
14 originally contracted for is greater than one thousand five hundred dollars."