2022 Regular Session

HOUSE BILL NO. 604

BY REPRESENTATIVE DAVIS

MOTOR VEHICLES: Provides for the transfer of ownership of a vehicle to an insurer

1	AN ACT
2	To amend and reenact R.S. 32:705(B)(3) and to enact R.S. 32:707(B)(3), relative to the
3	transfer of ownership of a vehicle; to provide for the transfer of ownership to an
4	insurer resulting from a claim settlement; and to provide for related matters.
5	Be it enacted by the Legislature of Louisiana:
6	Section 1. R.S. 32:705(B)(3) is hereby amended and reenacted and R.S.
7	32:707(B)(3) is hereby enacted to read as follows:
8	§705. Delivery of certificate to purchaser of vehicle
9	* * *
10	B. For purposes of this Section, an "endorsement" means one of the
11	following:
12	* * *
13	(3) The signature of the seller if the certificate of title or other document
14	transferring ownership to an insurance company is for a motor vehicle which is
15	subject to an insurance settlement or has been declared a total loss by that insurance
16	company.
17	* * *
18	§707. Application for certificates of title; exception; salvage title; antique vehicles;
19	reconstructed title
20	* * *

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

1	В.
2	* * *
3	(3) Notwithstanding any provision of law to the contrary, a transfer of
4	ownership of a vehicle to an insurer, resulting from the settlement of a total loss
5	claim, shall not require a notarized signature on the vehicle's certificate of title.
6	Supporting documents required for a transfer of ownership of a vehicle to an insurer,
7	resulting from the settlement of a total loss claim, shall not require a notarized
8	signature, if signed electronically at a National Institute of Standards (NIST) Level
9	2 or higher authentication.
0	* * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Abstract: Provides for the transfer of ownership of a vehicle to an insurer.

<u>Present law</u>, in pertinent part, defines "endorsement" as the signature of a seller if the certificate of title or other document transferring ownership to an insurance company is for a motor vehicle which has been declared a total loss by that insurance company.

<u>Proposed law</u> modifies <u>present law</u> to include the signature of a seller if the certificate of title or other document transferring ownership to an insurance company is for a motor vehicle which is the subject of an insurance settlement.

<u>Present law</u> requires any purchaser of a vehicle, other than a mobile home, to file an application for a new certificate of title within five days after the delivery of a previously issued certificate of title for such vehicle, or within five days of the delivery of the vehicle, if a certificate of title has not been previously issued.

<u>Proposed law</u> retains <u>present law</u> and provides that a transfer of ownership of a vehicle to an insurer, resulting from the settlement of a total loss claim does not require a notarized signature on the vehicle's certificate of title.

<u>Proposed law</u> provides that supporting documents required for a transfer of ownership of a vehicle to an insurer, resulting from the settlement of a total loss claim, does not require a notarized signature, if signed electronically at a National Institute of Standards (NIST) Level 2 or higher authentication.

(Amends R.S. 32:705(B)(3); Adds R.S. 32:707(B)(3))

Summary of Amendments Adopted by House

- The Committee Amendments Proposed by <u>House Committee on Transportation</u>, <u>Highways and Public Works</u> to the <u>original</u> bill:
- 1. Make technical changes.
- 2. Modify the meaning of "endorsement" in <u>present law</u> to include the signature of a seller if the certificate of title or other document transferring ownership to an insurance company is for a motor vehicle which is the subject of an insurance settlement.