
DIGEST

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HB 230 Engrossed

2022 Regular Session

Bishop

Abstract: Extends the deadline for submission of advance notifications for rebates in the La. Quality Jobs Program from June 30, 2022 to June 30, 2026.

Present law establishes the Quality Jobs Program under which the Board of Commerce and Industry, after consultation with the secretaries of the Dept. of Revenue and the La. Workforce Commission may enter into contracts with qualified employers for certain payroll rebates and either a state and local sales tax rebate for purchases of materials for new infrastructure, machinery, and equipment or a project facility expense rebate for certain qualified capital expenditures.

Proposed law retains present law.

Present law prohibits the Dept. of Economic Development from accepting new advance notifications for participation in the La. Quality Jobs Program on and after July 1, 2022; however, employers approved by the department to receive incentive tax credits and rebates under the program prior to July 1, 2022, shall continue to receive these incentives pursuant to the terms of its agreement with the state as long as the employer retains its eligibility.

Proposed law retains present law as it relates to tax credits in the La. Quality Jobs Program; however, proposed law changes present law with respect to rebates by extending the deadline for submission of advance notifications in the La. Quality Jobs Program from June 30, 2022, to June 30, 2026.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 51:2461)