

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 23** SLS 22RS 50

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: March 23, 2022 6:59 AM	Author: ALLAIN
Dept./Agy.: Department of Natural Resources	Analyst: Kimberly Fruge
Subject: Oilfield Site Restoration Fund - Deposits	

NATURAL RESOURCES DEPT EG SEE FISC NOTE SD RV See Note
Provides for the deposit of monies into the Oilfield Site Restoration Fund. (gov sig)

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Present law creates the Oilfield Site Restoration Fund and provides for deposits into the fund and specific use of the fund. Proposed law adds to the deposits list any source of funding for which restoring orphaned sites is an allowable use, as determined by the Joint Legislative Committee on the Budget.

EXPENDITURES	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total						
REVENUES	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Federal Funds	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total						

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Proposed law provides for the deposit of monies from any source of funding for which restoring orphaned oilfield sites is an allowable use, as determined by the Joint Legislative Committee on the Budget, into the Oilfield Site Restoration Fund. In the event that any new sources of funding become available, the legislature would be required to appropriate such funds to the Department of Natural Resources for the purposes of assessing and restoring orphaned oilfield sites.

REVENUE EXPLANATION

Proposed law may result in an indeterminable increase in the statutorily dedicated Oilfield Site Restoration Fund. The proposed law allows for the deposit of monies from sources for which orphaned oilfield site restoration is an allowable use, as determined by the Joint Legislative Committee on the Budget. To the extent that the Department of Natural Resources applies and is awarded grant money, outside of Federal dollars, the department will realize an increase in statutory dedications. Absent proposed law, Federal grant dollars for oilfield site restoration may have been appropriated as a Federal revenue source. These Federal monies, under proposed law, can be appropriated as a Statutorily Dedicated source. Specific deposit amount can not be anticipated in advance and thus any increase in revenue is indeterminable at this time.

Senate

Dual Referral Rules

House

13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

Evan Brasseaux
Interim Deputy Fiscal Officer