
SENATE COMMITTEE AMENDMENTS

2022 Regular Session

Amendments proposed by Senate Committee on Commerce, Consumer Protection and International Affairs to Original Senate Bill No. 381 by Senator Ward

1 AMENDMENT NO. 1

2 On page 3, line 19, after "plan" insert "once in a twelve month period"

3 AMENDMENT NO. 2

4 On page 4, line 16, change "R.S. 51:1505" to "R.S. 51:1506"

5 AMENDMENT NO. 3

6 On page 4, line 23, after "Subsection B" insert "of this Section"

7 AMENDMENT NO. 4

8 On page 4, between lines 28 and 29 insert the following:

9 **"(3) Notwithstanding any other provision of law, a lender shall not contract for,**
10 **charge, collect, or receive in connection with a credit access loan made under**
11 **this Section a total amount of fees and charges over the life of the loan in**
12 **accordance with Subsection B of this Section that exceeds one hundred percent**
13 **of the principal amount contracted for in the original loan."**