AMENDMENT NO. 1

On page 2, between lines 9 and 10, insert the following:

"(9) An explanation to let a policyholder know that if a policyholder files an insurance claim for damages to a property that has a mortgage loan, the policyholder needs to immediately notify the lender or mortgage servicer for that property to let the lender or servicer know an insurance claim has been filed.

(10) An explanation to let a policyholder know that if a policyholder receives an insurance settlement for damages on a property that has a mortgage loan, the policyholder may need to contact the lender or servicer for that property, as the lender or mortgage servicer may be a named payee on the check, and if so, the policyholder will need the lender or mortgage servicer to endorse the check in order to receive the funds.

(11) The process for filing a complaint with the Office of Financial Institutions if there is any dissatisfaction with how the lender or mortgage servicer handled the disbursement of the insurance proceeds."

This set of amendment(s) was prepared by Beth O'Quin.