

2022 Regular Session

SENATE BILL NO. 361

BY SENATOR LUNEAU

CREDIT. Prohibits creditors from reporting prescribed open accounts to credit bureaus.
(8/1/22)

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AN ACT

To enact R.S. 9:3571.4, relative to consumer credit reports; to provide relative to prescribed open accounts; to prohibit certain actions of a credit reporting agency; to provide relative to disclosure of credit information; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 9:3571.4 is hereby enacted to read as follows:

§3571.4. Prohibited items; prescribed accounts

A. No credit reporting agency shall include any item on a consumer's credit report that has prescribed in accordance with Civil Code Article 3494.

B. For the purposes of this Section, any item placed on a consumer's credit report that is prescribed in accordance with Civil Code Article 3494 shall be considered erroneous or inaccurate.

C. For the purposes of this Section, "credit report" and "credit reporting agency" shall have the same meaning as prescribed in R.S. 9:3571.1(H).

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Xavier I. Alexander.

DIGEST

SB 361 Engrossed 2022 Regular Session Luneau

Proposed law provides that a consumer's credit report shall not reflect any items that are prescribed in accordance with C.C.Art. 3494.

Proposed law provides that any prescribed item reflected on a consumer's credit report shall be considered erroneous and inaccurate.

Effective August 1, 2022.

(Adds R.S. 9:3571.4)

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Commerce, Consumer Protection, and International Affairs to the original bill

1. Defines credit report and credit reporting agency.
2. Makes technical changes.