DIGEST

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HB 79 Engrossed

2022 Regular Session

Echols

Abstract: Provides for meetings of the boards of directors of certain captive insurers.

<u>Present law</u> provides that the board of directors of a captive insurer shall meet at least quarterly each year.

<u>Proposed law</u> provides that an association captive insurer shall still meet at least quarterly each year and provides that a pure captive insurer shall meet at least once annually.

(Amends R.S. 22:550.14(A))