DIGEST

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HB 208 Engrossed

2022 Regular Session

Mike Johnson

Abstract: Changes "corporation" to "legal entity" in the definition of political committee for purposes of campaign finance disclosure.

<u>Present law</u> defines "political committee" or "committee"as two or more persons, other than a husband and wife, and any *corporation* organized for the primary purpose of supporting or opposing one or more candidates, propositions, recalls of a public officer, or political parties, which accepts contributions in the name of the committee, or makes expenditures from committee funds or in the name of the committee, or makes a transfer of funds to or receives a transfer of funds from another committee, or receives or makes loans in an aggregate amount in excess of \$500 within any calendar year. Further provides that those terms include two or more persons, other than a husband or wife, and any *corporation* which supports or opposes one or more candidates, propositions, recalls of a public officer, or political parties, and which accepts direct payments for personal services related to an election or a campaign in the name of the committee in an aggregate amount in excess of \$500 within any calendar year.

<u>Proposed law</u> changes "corporation" to "legal entity" in the definition of "political committee" or "committee" and otherwise retains <u>present law.</u>

(Amends R.S. 18:1483(14)(a)(i) and (ii))