SENATE COMMITTEE AMENDMENTS

2022 Regular Session

Amendments proposed by Senate Committee on Retirement to Original Senate Bill No. 10 by Senator Morris

1 AMENDMENT NO. 1

On page 1, line 11, after "participant" and before "may" insert "who was employed by an employer covered by the provisions of this Chapter on May 1, 2022,"

4 AMENDMENT NO. 2

5 On page 1, line 17, after "<u>account</u>" and before "<u>.</u>" insert "<u>through submission of an</u>

6 application to the system together with any fee necessary for the system actuary to

7 calculate the cost of establishing such service credit"

8 AMENDMENT NO. 3

9 On page 2, line 7, after "<u>Section.</u>" delete the remainder of the line and delete line 8 and

10 insert "The transfer of funds from the optional retirement plan account to the regular

11 defined benefit retirement plan shall be classified as a trustee-to-trustee transfer to a

12 **qualified plan.**"