
SENATE COMMITTEE AMENDMENTS

2022 Regular Session

Amendments proposed by Senate Committee on Retirement to Original Senate Bill No. 9
by Senator Robert Mills

1 AMENDMENT NO. 1

2 On page 1, at the end of line 2, delete "and"

3 AMENDMENT NO. 2

4 On page 1, line 3, after "1843," insert "and 2003,"

5 AMENDMENT NO. 3

6 On page 2, at the end of line 6, delete "and"

7 AMENDMENT NO. 4

8 On page 2, line 7, after "1843" insert ", and 2003"

9 AMENDMENT NO. 5

10 On page 4, between lines 21 and 22, insert:

11 " * * *

12 §2003. Cash deposit for payment of benefits

13 For the purpose of meeting disbursements for pensions, annuities, and other
14 payments there may be kept available cash, not exceeding ~~one per centum~~ **ten percent** of
15 the total amount in the several funds of the retirement system, on deposit in one or more
16 banks or trust companies of the state of Louisiana organized under the laws of the state of
17 Louisiana or of the United States, provided, that the sum on deposit in any one bank or trust
18 company shall not exceed ten percent of the paid up capital and surplus of such bank or trust
19 company."