

2022 Regular Session

SENATE BILL NO. 217

BY SENATOR JACKSON

TAX EXEMPTIONS. Exempts the lease, rental, or purchase of tangible personal property or services by the Edward Via College of Osteopathic Medicine (VCOM) from local sales tax. (7/1/22)

1 AN ACT

2 To enact R.S. 47:305.77 and 337.9(D)(36), relative to local sales and use tax; to provide an
3 exemption from local sales and use tax for the lease, rental, or purchase of tangible
4 personal property or services by the Edward Via College of Osteopathic Medicine
5 (VCOM); to provide for effectiveness; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 47:305.77 and 337.9(D)(36) are hereby enacted to read as follows:

8 **§305.77. Exemption; lease, rental, or purchase of tangible personal property or**
9 **services by the Edward Via College of Osteopathic Medicine**
10 **(VCOM)**

11 **The tax imposed by the political subdivisions of the state shall not apply**
12 **to the lease, rental, or purchase of tangible personal property or services by the**
13 **Edward Via College of Osteopathic Medicine (VCOM), if the lease, rental, or**
14 **purchase is directly related to the educational mission of the institution.**

15 * * *

16 §337.9. Exemptions applicable to local tax in Chapters 2, 2-A, and 2-B; other
17 exemptions applicable

1 * * *

2 D. * * *

3 **(36) R.S. 47:305.77, "key words": lease, rental, or purchase of tangible**
4 **personal property or services by the Edward Via College of Osteopathic**
5 **Medicine (VCOM).**

6 * * *

7 Section 2. This Act shall become effective on July 1, 2022; if vetoed by the governor
8 and subsequently approved by the legislature, this Act shall become effective on the day
9 following such approval by the legislature or July 1, 2022, whichever is later.

The original instrument and the following digest, which constitutes no part
of the legislative instrument, were prepared by Curry Lann.

DIGEST

SB 217 Engrossed 2022 Regular Session Jackson

Proposed law provides an exemption from local sales and use tax for the lease, rental, or purchase of tangible personal property or services by the Edward Via College of Osteopathic Medicine (VCOM), if such lease, rental, or purchase is directly related to the educational mission of the institution.

Proposed law adds the exemption to the list of mandatory exemptions applicable to local sales and use tax.

Effective July 1, 2022.

(Adds R.S. 47:305.77 and 337.9(D)(36))