2022 Regular Session

HOUSE BILL NO. 830

BY REPRESENTATIVE DAVIS

SECRETARY OF STATE: Provides for the fees for certain actions by legal entities

1	AN ACT
2	To amend and reenact R.S. 49:222(B)(1)(a) and to enact R.S. 49:222(B)(15), relative to fees
3	chargeable by the secretary of state; to provide for transferring a limited liability
4	company name; to establish a fee for certain termination services; to establish fees
5	relative to structured settlement purchase companies; to make technical changes; and
6	to provide for related matters.
7	Be it enacted by the Legislature of Louisiana:
8	Section 1. R.S. 49:222(B)(1)(a) is hereby amended and reenacted and R.S.
9	49:222(B)(15) is hereby enacted to read as follows:
10	§222. Fees chargeable by secretary of state
11	* * *
12	B. The secretary of state is authorized to collect the following fees:
13	(1) Domestic business corporations and limited liability companies.
14	(a) Twenty-five dollars for reserving a corporate name, or limited liability
15	company name, transferring a reserved corporate name or limited liability company
16	name, terminating a reserved corporate name or limited liability company name,
17	registering a corporate name, or renewing a registered corporate name.
18	* * *
19	(15) Structured settlement purchase company registrations.

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

1	(a) Six hundred dollars for filing initial structured settlement purchase
2	company registration.
3	(b) Two hundred fifty dollars for filing renewals for structured settlement
4	purchase company registration.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Abstract: Allows the secretary of state to charge fees for certain transferal, registration, and renewal services.

<u>Present law</u> allows the secretary of state to collect \$25 for transferring a reserved corporate name. <u>Proposed law</u> retains <u>present law</u> and expands the fee to include transferring a reserved limited liability company and terminating reserved company names.

<u>Present law</u> authorizes the secretary of state to collect certain fees relative to various filings, recordings, registrations, renewals, and terminations.

<u>Proposed law</u> retains <u>present law</u> and authorizes the secretary of state to collect two new fees as follows:

- (1) Filing an initial structured settlement purchase company registration \$600.
- (2) Renewing a structured settlement purchase company registration \$250.

(Amends R.S. 49:222(B)(1)(a); Adds R.S. 49:222(B)(15))