DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 830 Engrossed

2022 Regular Session

Davis

Abstract: Allows the secretary of state to charge fees for certain transferal, registration, and renewal services.

<u>Present law</u> allows the secretary of state to collect \$25 for transferring a reserved corporate name. <u>Proposed law</u> retains <u>present law</u> and expands the fee to include transferring a reserved limited liability company and terminating reserved company names.

<u>Present law</u> authorizes the secretary of state to collect certain fees relative to various filings, recordings, registrations, renewals, and terminations.

<u>Proposed law</u> retains <u>present law</u> and authorizes the secretary of state to collect two new fees as follows:

- (1) Filing an initial structured settlement purchase company registration \$600.
- (2) Renewing a structured settlement purchase company registration \$250.

(Amends R.S. 49:222(B)(1)(a); Adds R.S. 49:222(B)(15))