



**LEGISLATIVE FISCAL OFFICE**  
**Fiscal Note**

Fiscal Note On: **HB 346** HLS 22RS 894  
 Bill Text Version: **ENGROSSED**  
 Opp. Chamb. Action:  
 Proposed Amd.:  
 Sub. Bill For.:

<b>Date:</b> April 4, 2022	9:13 AM	<b>Author:</b> THOMPSON
<b>Dept./Agy.:</b> Education		<b>Analyst:</b> Tim Mathis
<b>Subject:</b> Postsecondary Financial Assistance		

STUDENT/LOANS-SCHOLARSHIP      EG SEE FISC NOTE GF EX See Note      Page 1 of 1

Provides for a program and a fund for the purpose of providing scholarships for students in approved teacher preparation programs

Proposed law establishes the "Geaux Teach Program" to provide scholarships to students in teacher preparation programs at postsecondary education institutions that are approved by the Board of Elementary and Secondary Education (BESE). Provides for administration of the program by the Department of Education (LDE), which shall provide for application requirements, eligibility criteria, and selection of scholarship recipients; no more than 3% of available funding for the program may be used for administrative costs. Creates the Geaux Teach Fund within the state treasury to receive appropriations. Requires BESE to adopt rules and regulations for implementation.

<b>EXPENDITURES</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>	<b>5 -YEAR TOTAL</b>
State Gen. Fd.	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<b><u>\$0</u></b>
<b>Annual Total</b>						

  

<b>REVENUES</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>	<b>5 -YEAR TOTAL</b>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<b><u>\$0</u></b>
<b>Annual Total</b>						

**EXPENDITURE EXPLANATION**

Proposed law may result in increased SGF and statutory dedications expenditures for the Louisiana Department of Education (LDE) to administer the Geaux Teach Fund. Monies in the fund shall be subject to appropriation by the legislature for the purpose of awarding scholarships to students in teacher preparation programs at postsecondary institutions. Currently, no such appropriation is contemplated in HB 1.

The proposed legislation would allow the LDE to utilize up to 3% of funding available for the program for costs associated with administering the program. For illustrative purposes, if the legislature appropriates \$125,000 for the program, the LDE may utilize up to \$3,750 to reimburse existing staff for a portion of the time spent on administering such funds, and the remaining \$121,250 for scholarships. To the extent the LDE is able to absorb any administrative costs with existing staff (estimated at 4%, or roughly equivalent to two-weeks of staff time for one position), administrative costs may be less or nonexistent. If funding for the program becomes significant, the LDE may require a full-time position at that time.

Creating a new statutory dedication within the state treasury will result in a marginal workload increase for the Department of Treasury, which can generally be absorbed within existing resources. However, to the extent other legislative instruments create new statutory dedications, there may be material additional costs associated with the aggregate effort to administer these funds. The Treasury performs fund accounting, financial reporting, banking and other custodial functions for 436 special funds. When unable to absorb additional workload with existing resources, the Treasury anticipates it will be required to add one T.O. position at a total personnel services cost of approximately \$73,000, plus approximately \$2,450 for a one-time purchase of office equipment. These expenditures are assumed to be SGF in this fiscal note.

**REVENUE EXPLANATION**

There is no anticipated direct material effect on governmental revenues as a result of this measure. Proposed law creates the Geaux Teach Fund but does not provide a recurring source of revenues.

Senate      Dual Referral Rules  
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}  
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House  
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}  
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

*Evan Brasseaux*  
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**Evan Brasseaux**  
**Interim Deputy Fiscal Officer**