

2022 Regular Session

SENATE BILL NO. 428

BY SENATOR ROBERT MILLS

INSURANCE POLICIES. Repeals the authorization for insurance companies to deduct defense costs from liability policy limits. (gov sig)

1 AN ACT

2 To repeal R.S. 22:1272, relative to property and casualty insurance; to provide relative to  
3 defense costs; to provide with respect to the authorization of the commissioner of  
4 insurance to allow an authorized insurer to reduce the policy liability limits by the  
5 amount of the defense costs in certain circumstances; to provide for an effective date;  
6 and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 22:1272 is hereby repealed.

9 Section 2. This Act shall become effective upon signature by the governor or, if not  
10 signed by the governor, upon expiration of the time for bills to become law without signature  
11 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If  
12 vetoed by the governor and subsequently approved by the legislature, this Act shall become  
13 effective on the day following such approval.

