Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Original Senate Bill No. 242 by Senator Allain
future tax periods under protest, but need not file an additional suit or
petition. The tax paid under protest pursuant to this Paragraph shall be
placed in an escrow account and held by the collector until the principle
of law involved has been determined by the courts, the Board of Tax
Appeals, or by a final judgment of a court upon a timely appeal of a
decision of the Board of Tax Appeals.

E. (1) When the collector has pursued collection of taxes pursuant to
any remedy provided for in R.S. 47:337.45(A)(2) or (3) and the taxpayer has
made a timely payment under protest concerning the same tax obligation, and
if the collector has deposited the monies into an interest-bearing account in
accordance with this Section, the interest to be paid on the tax obligation to
the party or parties adjudged to be entitled to the interest shall be that interest
actually earned and received by the collector on the payment.

(2) When the taxpayer has pursued an appeal remedy provided
for in R.S. 47:337.81 and the collector and the taxpayer have entered
into an agreement to abide for current and future tax periods, the
interest to be paid on the tax obligation to the party or parties adjudged
to be entitled to the interest shall be only that interest actually earned
and received by the collector on the payments.

AMENDMENT NO. 6

On page 2, delete line 3 and insert:

"(1) When any taxpayer fails to make and file any return required
to be made under the provisions of this Chapter before the time that the
return becomes delinquent or when any taxpayer fails to timely remit to the
collector the total amount of tax that is due on a return which he has filed,
there shall be imposed, in addition to any other penalties provided, a specific
penalty to be added to the tax in the amount of five percent of the tax owed
for each and every thirty-day period after the return was required to be
filed or the tax was required to be remitted, subject to the limitations of
this Paragraph.

(2) In the case of the filing of a return without remittance of the full
amount due, the specific penalty imposed by this Paragraph in the amount
of five percent of the tax owed for each thirty-day period shall be calculated
only on the additional amount due from the taxpayer after the deduction of
payments timely submitted, or submitted during any preceding thirty-day
period, subject to the limitations of this Paragraph. The penalty provided
by this Paragraph shall not be imposed for any thirty-day period for which
a penalty for failure to file a tax return or for filing after the return becomes
delinquent is assessed.

AMENDMENT NO. 7

On page 2, delete lines 4 through 6, and insert:

"(4) The penalties for delinquent returns and failure to remit the
total amount of tax due shall accrue beginning the day after the due date
subject to the limitations of this Subsection."

AMENDMENT NO. 8

On page 2, after line 18, insert:

"B. No interest on refunds or credits shall be allowed if it is
determined that a person taxpayer has deliberately overpaid a tax in order
to derive the benefit of the interest allowed by this Section or if a taxpayer
has not entered into an agreement to abide authorized by R.S.
47:337.63(D)(2) and the same principle of law is involved. Payments of interest authorized by this Section shall be made from funds derived from current collections of the tax to be refunded or credited.

*       *       *