DIGEST

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HB 952 Original	2022 Regular Session	Selders
IID 952 Oliginal	2022 Regular Session	Sciucis

Abstract: Creates the Legislative Disaster Assistance and Relief Fund and provides for disbursement from the fund.

<u>Proposed law</u> provides for the creation of the Legislative Disaster Assistance and Relief Fund. Provides that the monies in the fund shall be invested by the state treasurer in the same manner as monies in the state general fund, and interest earned on the investment of these monies shall be credited to the fund following compliance with the requirements of <u>present constitution</u>.

<u>Proposed law</u> provides that all unexpended and unencumbered monies in the fund at the end of the fiscal year shall remain in the fund.

<u>Proposed law</u> provides that the monies in the fund shall be distributed only after all of the following have occurred in the following order:

- (1) A state of emergency has been declared pursuant to present law (R.S. 29:724, 727, or 766).
- (2) A La. resident or business has been adversely affected, either physically or financially, by a disaster or emergency as defined in present law (R.S. 29:723).
- (3) A La. resident or business who has been affected pursuant to <u>proposed law</u> has contacted a member of either the House of Representatives or the Senate with a request for financial assistance.
- (4) The House or Senate member who has received the request has communicated that request to the speaker of the House of Representatives or the president of the Senate.
- (5) The speaker of the House of Representatives or the president of the Senate has approved the request and has requested the amount be disbursed from the fund to the resident making the request.

<u>Proposed law</u> provides that nothing shall prohibit a House or Senate member from initiating contact with a La. resident or business for the purpose of inquiring if that resident or business needs financial assistance.

(Adds R.S. 29:731.1)