
DIGEST

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HB 956 Original

2022 Regular Session

Schexnayder

Abstract: Authorizes pari-mutuel racehorse wagering on board a licensed riverboat.

Present law provides a permitting process for a qualified racehorse wagering operator to conduct racehorse wagering on a riverboat and requires the racehorse wagering operator to provide to the licensed racing association 25% of audited net profits from this activity to be used as purse supplements.

Proposed law substantially retains present law but makes present law and proposed law specifically applicable to pari-mutuel racehorse wagering.

Proposed law further changes the present law provision regarding the payment of audited net profits to the licensed racing association from requiring the racehorse wagering operator to provide 25% of the audited net profits to the licensed racing association to requiring the pari-mutuel racehorse wagering operator to provide five percent of the pari-mutuel handle to the Louisiana Horsemen's Benevolent and Protective Association.

(Amends R.S. 27:86)