The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by James Benton.

## DIGEST 2022 Regular Session

SB 459 Original

Harris

<u>Present law</u> creates and provides for the Lake Oaks Subdivision Improvement District in Orleans Parish to promote and encourage the beautification, security, and overall betterment of the Lake Oaks Subdivision.

Proposed law retains present law.

<u>Present law</u> authorizes the New Orleans governing authority to levy and collect a parcel fee upon all taxable real property within the district after such fee is authorized by the Lake Oaks Subdivision Improvement District and only after the question of its levy has been approved by not fewer than two-thirds of the voters of the district voting on the proposition.

Proposed law retains present law.

<u>Present law</u> requires voter approval by a majority of the voters of the district voting on the proposition.

Proposed law retains present law.

<u>Present law</u> further specifies that no other election will be required. Limits the term of the fee levy to five years but allows renewal of the fee by election. Provides that the fee will not exceed \$300 per parcel per year.

<u>Proposed law</u> retains <u>present law</u> but changes the maximum amount of the parcel fee from \$300 to \$800 per parcel per year.

Effective August 1, 2022.

(Amends R.S. 33:9075(F)(1)(d))