

2022 Regular Session

HOUSE BILL NO. 995

BY REPRESENTATIVE JENKINS

FUNDS/FUNDING: Establishes the La. Family and Medical Leave Fund in the state treasury for implementation costs associated with a state-funded family and medical leave program

1 AN ACT

2 To enact Subpart Q-4 of Part II-A of Chapter 1 of Title 39 of the Louisiana Revised Statutes  
3 of 1950, to be comprised of R.S. 39:100.125, relative to the Louisiana Family and  
4 Medical Leave Fund; to establish such fund; to deposit monies into the fund; to  
5 provide relative to monies in the fund; to provide relative to the powers and duties  
6 of the state treasurer; to provide for termination of the fund; to provide for an  
7 effective date; and to provide for related matters.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. Subpart Q-4 of Part II-A of Chapter 1 of Title 39 of the Louisiana Revised  
10 Statutes of 1950, comprised of R.S. 39:100.125 is hereby enacted to read as follows:

11 SUBPART Q-4. LOUISIANA FAMILY AND MEDICAL LEAVE FUND

12 §100.125. Louisiana Family and Medical Leave Fund; creation

13 A. There is hereby established in the state treasury as a special fund the  
14 Louisiana Family and Medical Leave Fund, hereafter referred to in this Section as  
15 the fund. After compliance with the requirements of Article VII, Section 9(B) of the  
16 Constitution of Louisiana relative to the Bond Security and Redemption Fund, the  
17 treasurer is hereby authorized and directed to transfer from the Louisiana Rescue  
18 Plan Fund and deposit into the Louisiana Family and Medical Leave Fund an amount  
19 equal to twenty million dollars. Monies in the fund shall be invested in the same

1        manner as monies in the state general fund. Interest earned on investment of monies  
 2        in the fund shall be credited to the fund. Until December 1, 2024, unexpended and  
 3        unencumbered monies in the fund at the end of the fiscal year shall remain in the  
 4        fund. The treasurer is hereby authorized and directed to transfer any unexpended and  
 5        unencumbered monies in the fund on December 1, 2024, and any interest attributable  
 6        to such funds, to the Louisiana Rescue Plan Fund. Monies in the fund shall be used  
 7        solely to finance implementation and execution of a state-funded program for family  
 8        and medical leave.

9                B. The provisions of this Section shall terminate on December 31, 2026.

10        Section 2. This Act shall become effective upon signature by the governor or, if not  
 11 signed by the governor, upon expiration of the time for bills to become law without signature  
 12 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If  
 13 vetoed by the governor and subsequently approved by the legislature, this Act shall become  
 14 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 995 Original

2022 Regular Session

Jenkins

**Abstract:** Establishes the La. Family and Medical Leave Fund (fund) in the state treasury.

Proposed law establishes the fund as a special fund in the state treasury and directs the state treasurer to deposit \$20,000,000 of federal funds from the American Rescue Plan Act into the fund. Requires monies in the fund to be invested in the same manner as monies in the state general fund. Requires interest earned on investment of fund monies to be deposited into the fund. Provides that until Dec. 1, 2024, unexpended and unencumbered monies in the fund must remain in the fund. Directs the state treasurer to transfer any unexpended and unencumbered monies in the fund on December 1, 2024, and any interest attributable thereto, to the La. Rescue Plan Fund. Requires all monies in the fund to be used solely to finance implementation and execution of a state-funded program for family and medical leave.

Proposed law terminates on Dec. 31, 2026.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 39:100.125)