DIGEST

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HB 1041 Original	2022 Regular Session	Lyons
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Abstract: Changes requirements for property owners to receive payment from the office of community development under the Small Rental Property Program.

<u>Present law</u> requires the division of administration to administer the Community Development Block Grant Program.

<u>Proposed law</u> places certain requirements on the administration of the Small Rental Property Program, which is a component of the Community Development Block Grant Program.

<u>Proposed law</u> prohibits the office of community development from requiring certain compliance information or documentation prior to endorsing a payment through the program.

<u>Proposed law</u> requires that any insurance check received by the office pursuant to the program shall be endorsed and remitted to the property owner within 30 days of completion of a site inspection by the office.

<u>Proposed law</u> requires the office to implement a process for a property owner to verify compliance information after a payment has been remitted.

(Adds R.S. 49:663.1(F))