

2022 Regular Session

SENATE BILL NO. 133

BY SENATOR MILLIGAN

BANKS/BANKING. Eliminates the requirement that a customer execute an affidavit on certain bank accounts. (8/1/22)

1 AN ACT
2 To amend and reenact R.S. 6:314(A) and 766.1(A), relative to banking; to provide for state
3 banks; to provide for savings and loan associations; to provide for payable on death
4 accounts; to provide for affidavit requirements; to provide for requirements,
5 procedures, and conditions; and to provide for related matters.
6 Be it enacted by the Legislature of Louisiana:
7 Section 1. R.S. 6:314(A) and 766.1(A) are hereby amended and reenacted to read
8 as follows:
9 §314. Trust deposits; death of depositor; payment
10 A. Upon the death of a depositor who has deposited a sum in any bank
11 account evidencing **by the depositor's signature** an intention that upon the death of
12 the depositor, the funds shall belong to one or more named beneficiaries of the
13 depositor, the bank may pay the deposit, together with the dividends or interest
14 accruing thereto, to the named beneficiaries for whom the deposit was made. ~~The~~
15 ~~depositor shall give to the depository bank an affidavit in authentic form or an act~~
16 ~~under private signature executed in the presence of an officer or a branch manager~~
17 ~~of the depository bank and two additional persons, stating the names of one or more~~

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Commerce, Consumer Protection, and International Affairs to the original bill

1. Make technical changes.